



education

Department:
Education
North West Provincial Government
REPUBLIC OF SOUTH AFRICA

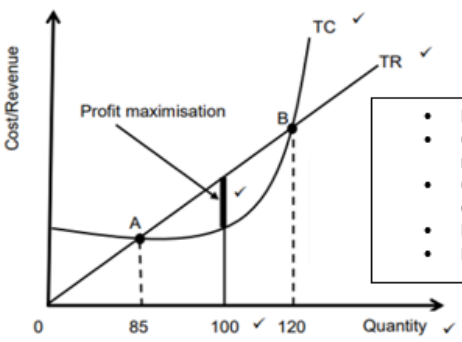
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2025 JUNE EXAMINTIONS ERRATA

SUBJECT	ECONOMICS		PAPER	2
DATE	24 JUNE 2025		TIME OF ERRATA	15:00
QUESTION	1	MARKS		
QUESTION	2	MARKS		
QUESTION	3	MARKS		
QUESTION	4	MARKS		
	TOTAL MARKS AFFECTED			None
	TOTAL MARKS FOR THE PAPER AFTER ADJUSTMENT			n/a

REPLACE THE ANSWERS AS INDICATED BELOW:

NUMBER	SUB QUESTION	CORRECTION	MARKS
1.	1.3.3	Accept market as another option	
2	2.1.1	Accept any other correct relevant response	
	2.2.5	$\Delta TC \div \Delta \text{output} \checkmark$ $= (68-55) \div (3-2) \checkmark$ $= 13 \div 1 \checkmark$ $= 13 \checkmark$ Each step should be awarded a mark	
	2.3.2	Add clothing industry and textile as other options	
	2.4		

		- Award 1 mark for labelling on the axis, with the maximum of 4 marks for the graph.  • Labelling of the axis = 1 mark • Correct drawing and labelling of total revenue curve (TR) = 1 mark • Correct drawing and labelling of total cost curve (TC) = 1 mark • Indication of profit maximisation = 1 mark • Labelling on the axis = 1 mark • Between 85 units and 100 units the firm makes economic profit. ✓✓	
3	3.2.1	Accept excise duty/excise tax as other options	
	3.2.2	Accept any other correct relevant response	
	3.3.1	Accept Marginal cost/MC/Supply curve	
	3.3.5	• $TR - TC$✓ $= (R150 \times 100) - (R200 \times 100)$ ✓ $= R15\ 000 - R20\ 000$✓ $= - R5000$✓ each step should be awarded a mark	
	4.2.3	The question is out of 2 marks, add another tick.	
		TOTAL MARKS	