



# education

Department:  
Education  
North West Provincial Government  
**REPUBLIC OF SOUTH AFRICA**

NAME:

## PROVINCIAL ASSESSMENT

GRADE 10

ACCOUNTING P2  
NOVEMBER 2024  
ANSWER BOOK

QUESTION	MARKS AWARDED	MARKS	INITIAL	MODERATOR
1	60			
2	32			
3	32			
4	26			
TOTAL	150			

This answer book consists of 8 pages.

**QUESTION 1:**

**General Ledger of Uptown Traders**  
**Balance sheet accounts**  
**Debtors control account**


16

**1.1.2**

<b>Debtors List as on 31 October 2024</b>	

18

**1.1.3 Provide TWO reasons why it is important to do the Debtors reconciliation.**


4

**1.1.4 Apart from correction of error, what other transaction could appear as journal credits in the Debtors control account?**

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2

**1.1.5 The owner, Mr Dawson, is worried that the debtors are not paying on time. Describe THREE measures that he can put in place to ensure debtors pay on time.**


6

**1.2 Creditors control**

**General Ledger of TIM Traders**  
**Balance sheet accounts**  
**Creditors control account**


14

<b>Total marks</b>
60

**QUESTION 2: FIXED ASSETS**

**2.1.1 Describe the historical cost principle and its relevance to fixed assets, by giving an example of how this principle is applied.**

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2

**2.1.2 What GAAP principle is applied when depreciation is written off on fixed assets?**

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2

**2.1.3 List and explain two internal controls procedures that the owner of the business could implement in order to protect the fixed assets of the business.**


4

**2.2 FIXED ASSETS NOTE**

<b>2.2.1</b>	
<b>2.2.2</b>	
<b>2.2.3</b>	
<b>2.2.4</b>	
<b>2.2.5</b>	
<b>2.2.6</b>	
<b>2.2.7</b>	

<b>24</b>

<b>Total marks</b>
<b>32</b>

**QUESTION 3**

**3.1 MANUFACTURING COST**

<b>Number</b>	<b>Answer</b>
<b>3.1.1</b>	
<b>3.1.2</b>	
<b>3.1.3</b>	
<b>3.1.4</b>	
<b>3.1.5</b>	

<b>5</b>

**3.2 DAN SITHOLE****3.2.1 Calculate direct material cost per bench.**

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4

**3.2.2 Calculate total manufacturing overheads for October 2023.**

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5

**3.2.3 Calculate total production cost for October 2023 if 500 benches were produced.**

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7

**3.2.4 Calculate the unit cost of production.**

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3

**3.2.5 What is the percentage profit Dan earned per bench during October 2023, if the benches were sold at R2 500 each?**

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4

**3.2.6 Explain the difference between fixed and variable costs.**

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4

<b>Total marks</b>
32

**QUESTION 4****4.1 CONCEPTS**

Number	Answer
4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	

5

**4.2 Briefly explain why it is important for a business to prepare a budget.**

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2

**4.3 What is the main purpose of a cash budget**

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2

**4.4 Name TWO items which will not appear in a cash budget.**

--

2

**4.5 TULANI STORES**

Number	Calculation
4.5.1	
4.5.2	
4.5.3	
4.5.4	
4.5.5	
4.5.6	
4.5.7	

15

<b>Total marks</b>
26