

# education

Department: Education North West Provincial Government REPUBLIC OF SOUTH AFRICA

NAME:

**PROVINCIAL ASSESSMENT** 

## **GRADE 10**

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ANSWER B	
	<i>n</i> .

QUESTION	MARKS AWARDED	MARKS	INITIAL	MODERATOR
1	60			
2	32			
3	32			
4	26			
TOTAL	150			

This answer book consists of 8 pages.

Please turn over

#### **QUESTION 1:**

#### <u>General Ledger of Uptown Traders</u> <u>Balance sheet accounts</u> Debtors control account

#### 1.1.2

Debtors List as on 31 October 2024	

#### 1.1.3 Provide TWO reasons why it is important to do the Debtors reconciliation.

4	

18

## 1.1.4 Apart from correction of error, what other transaction could appear as journal credits in the Debtors control account?



6

#### 1.1.5 The owner, Mr Dawson, is warried that the debtors are not paying on time. Describe THREE measures that he can put in place to ensure debtors pay on time.

#### **1.2 Creditors control**

#### <u>General Ledger of TIM Traders</u> <u>Balance sheet accounts</u> Creditors control account

-					

1	4

Total marks
60

#### **QUESTION 2: FIXED ASSETS**

- 2.1.1 Describe the historical cost principle and its relevance to fixed assets, by giving an example of how this principle is applied.
- 2

#### 2.1.2 What GAAP principle is applied when depreciation is written off on fixed assets?



#### 2.1.3 List and explain two internal controls procedures that the owner of the business could implement in order to protect the fixed assets of the business.

4	

#### 2.2 FIXED ASSETS NOTE

2.2.1	
2.2.2	
2.2.3	
2.2.4	
2.2.5	
2.2.6	
2.2.7	

24

Total marks
32

#### **QUESTION 3**

#### **3.1 MANAFACTURING COST**

Number	Answer
3.1.1	
3.1.2	
3.1.3	
3.1.4	
3.1.5	



#### 3.2 DAN SITHOLE

#### 3.2.1 Calculate direct material cost per bench.

3.2.2 Calculate total manufacturing overheads for October 2023.

**3.2.3 Calculate total production cost for October 2023 if 500 benches were produced.** 

3.2.4 Calculate the unit cost of production.

3.2.5 What is the percentage profit Dan earned per bench during October 2023, if the benches were sold at R2 500 each?



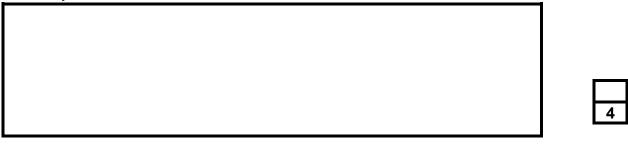


Δ

4	

5

#### 3.2.6 Explain the difference between fixed and variable costs.



Total marks
32

#### **QUESTION 4**

#### 4.1 CONCEPTS

Number	Answer
4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	

5

#### 4.2 Briefly explain why it is important for a business to prepare a budget.

2	

#### 4.3 What is the main purpose of a cash budget

2	

### 4.4 Name TWO items which will not appear in a cash budget.

#### **4.5 TULANI STORES**

Number	Calculation
4.5.1	
4.5.2	
4.5.3	
4.5.4	
4.5.5	
4.5.6	
4.5.7	

15

Total marks
26